



Statement of Unaudited Financial Results for the Quarter Ended 30.06.2017

₹ in Million

Sl. No.	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017 (Refer note 3)	Corresponding 3 months ended 30.06.2016	Previous year ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	a. Sales/Income from operations (inclusive of excise duty)	5,039.1	5,295.2	5,385.9	19,720.0
	b. Other operating revenue	96.1	91.5	74.9	298.5
	Total Revenue from operations	5,135.2	5,386.7	5,460.8	20,018.5
2	Other income	24.8	37.1	22.1	236.9
3	Total income (1+2)	5,160.0	5,423.8	5,482.9	20,255.4
4	Expenses				
	a. Cost of materials consumed	841.8	945.6	851.3	3,259.9
	b. Changes in inventories of finished goods and work-in-progress	126.3	(6.3)	321.1	346.6
	c. Employee benefits expense	293.7	338.2	265.7	1,147.6
	d. Finance costs	197.9	195.0	246.4	897.7
	e. Depreciation and amortisation expense	249.5	249.4	246.6	991.5
	f. Power and fuel	1,041.6	1,168.5	1,027.1	4,292.7
	g. Freight and forwarding expense	624.2	667.8	626.4	2,392.2
	h. Excise Duty	724.9	757.5	767.8	2,843.9
	i. Other expenses	812.1	722.6	727.3	2,947.0
	Total expenses (a to i)	4,912.0	5,038.3	5,079.7	19,119.1
5	Profit before exceptional items & tax (3-4)	248.0	385.5	403.2	1,136.3
6	Exceptional items (refer Note 4)	-	(150.6)	-	-
7	Profit/(Loss) before tax (5-6)	248.0	536.1	403.2	1,136.3
8	Tax expense				
	Current tax	53.3	77.8	85.8	241.5
	Deferred tax	34.3	88.0	54.8	132.7
9	Net Profit/(Loss) for the period (7-8)	160.4	370.3	262.6	762.1
10	Other comprehensive income				
	i Items that will not be reclassified to Profit & Loss	-	2.1	(1.9)	(24.3)
	ii Income tax relating to items that will not be reclassified to Profit & Loss	-	(0.7)	0.7	8.4
	iii Items that will be reclassified to Profit & Loss	3.6	(39.7)	-	(39.7)
	iv Income tax relating to items that will be reclassified to Profit & Loss	(1.2)	13.7	-	13.7
	Total Other comprehensive income (net of tax)	2.4	(24.6)	(1.2)	(41.9)
11	Total Comprehensive Income after tax (9+10)	162.8	345.7	261.4	720.2
12	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
13	Earnings per share of Rs. 10 each - Not annualised				
	(a) Basic (in Rs.)	0.71	1.63	1.16	3.36
	(b) Diluted (in Rs.)	0.71	1.63	1.16	3.36

Notes :

- The Company operates in a single segment i.e. manufacture and sale of Cement.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28 July 2017.
- The figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2016 which were subjected to limited review.
- Exceptional item for the quarter ended 31 March 2017 represents reversal of provision for doubtful capital advance which was created in quarter ended 31 December 2016 and was reversed on account of favourable order and recovery of advance post the year ended 31 March 2017.
- The company adopted Indian Accounting Standards ("Ind-AS") effective 1 April 2016 (transition date being 1 April 2015) and accordingly, the financial results for all periods have been prepared in accordance with recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors
(Jamshed N. Cooper)
Managing Director