



**Statement of Unaudited Financial Results for the Quarter and
Nine months Ended 31.12.2019**

(₹ in Million)

Sl. No.	Particulars	3 months ended	Preceding	Corresponding	9 months period ended	9 months period ended	Previous year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
	a. Sales/Income from operations	5,464.0	5,195.1	5,584.4	16,483.5	15,747.9	21,094.4
	b. Other operating revenue	20.6	26.5	54.6	115.0	151.7	239.1
	Total Revenue from operations	5,484.6	5,221.6	5,639.0	16,598.5	15,899.6	21,333.5
2.	Other income	114.2	124.6	102.2	357.1	233.4	348.2
3.	Total income (1+2)	5,598.8	5,346.2	5,741.2	16,955.6	16,133.0	21,681.7
4.	Expenses						
	a. Cost of materials consumed	999.2	901.5	994.9	2,957.2	2,859.3	3,915.2
	b. Changes in inventories of finished goods and work-in-progress	(9.8)	108.3	321.1	171.5	251.7	(51.8)
	c. Employee benefits expense	347.4	310.5	266.2	972.4	883.0	1,239.0
	d. Finance costs	189.6	188.2	169.6	576.0	587.6	747.8
	e. Depreciation and amortisation expense	267.5	264.7	253.6	810.8	763.3	1,017.7
	f. Power and fuel	1,257.3	1,144.9	1,201.0	3,617.4	3,582.7	5,049.3
	g. Freight and forwarding expense	735.8	656.8	758.6	2,189.5	2,253.0	3,079.3
	h. Other expenses	954.9	871.5	872.1	2,686.0	2,485.6	3,269.1
	Total expenses (a to h)	4,741.9	4,446.4	4,837.1	13,980.8	13,666.2	18,265.6
5.	Profit before exceptional items & tax (3-4)	856.9	899.8	904.1	2,974.8	2,466.8	3,416.1
6.	Exceptional items	-	-	-	-	-	-
7.	Profit/(Loss) before tax (5-6)	856.9	899.8	904.1	2,974.8	2,466.8	3,416.1
8.	Tax expense						
	Current tax	148.3	107.8	202.6	518.9	539.9	739.9
	Deferred tax	62.7	210.5	115.9	438.2	329.3	469.6
9.	Net Profit/(Loss) for the period (7-8)	645.9	581.5	585.6	2,017.7	1,597.6	2,206.6
10.	Other comprehensive income						
	i. Items that will not be reclassified to Profit & Loss	(7.9)	-	18.8	(7.9)	18.8	(3.9)
	ii. Income tax relating to items that will not be reclassified to Profit & Loss	2.8	-	(6.6)	2.8	(6.6)	1.3
	Total Other comprehensive income (net of tax)	(5.1)	-	12.2	(5.1)	12.2	(2.6)
11.	Total Comprehensive Income after tax (9+10)	640.8	581.5	597.8	2,012.6	1,609.8	2,204.0
12.	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13.	Other Equity	-	-	-	-	-	9,445.7
14.	Earnings per share of ₹10 each - Not annualised						
	(a) Basic (in ₹)	2.85	2.57	2.58	8.90	7.05	9.74
	(b) Diluted (in ₹)	2.85	2.57	2.58	8.90	7.05	9.74

Notes :

- 1) The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11 February 2020.
- 3) The Company has adopted Ind AS 116 "Leases" effective 01 April, 2019, as notified by the Ministry of Corporate Affairs in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter, previous quarter and nine months ended at 31 December 2019.
- 4) The Government of India on 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act 1961, which provides an option to the Company for paying income tax at reduced rates as per the provision/condition defined in the said section. The Company is in process of evaluating the impact of this ordinance.
- 5) Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors
(Jamshed Naval Cooper)
Managing Director
DIN : 01527371