



# HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Regd. Office: 2nd Floor, Plot No. 68, Sector 44  
Gurugram, Haryana -122002

Ph. +91 0124-4503700, Fax +91 0124-4147698,

Email Id: investors.mcl@mycem.in; Website: www.mycemco.com



## Statement of Unaudited Financial Results for the Quarter Ended 30.06.2021

₹ in Million

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Revenue from operations</b>				
	a. Sales/Income from operations	5,503.8	5,812.5	4,062.7	20,926.6
	b. Other operating revenue	55.6	187.0	14.3	240.1
	<b>Total Revenue from operations</b>	<b>5,559.4</b>	<b>5,999.5</b>	<b>4,077.0</b>	<b>21,166.7</b>
<b>2</b>	<b>Other income</b>	105.1	147.7	97.8	464.6
<b>3</b>	<b>Total income (1+2)</b>	<b>5,664.5</b>	<b>6,147.2</b>	<b>4,174.8</b>	<b>21,631.3</b>
<b>4</b>	<b>Expenses</b>				
	a. Cost of materials consumed	1,052.6	1,083.9	704.3	3,685.5
	b. Changes in inventories of finished goods and work-in-progress	28.4	(169.7)	22.9	39.2
	c. Employee benefits expense	322.1	375.9	269.1	1,273.4
	d. Finance costs	101.8	91.5	159.9	508.5
	e. Depreciation and amortisation expense	275.7	274.7	276.3	1,110.3
	f. Power and fuel	1,345.9	1,505.4	836.5	4,880.2
	g. Freight and forwarding expense	727.1	810.3	551.9	2,773.7
	h. Other expenses	772.4	872.2	609.0	3,448.3
	<b>Total expenses (a to h)</b>	<b>4,626.0</b>	<b>4,844.2</b>	<b>3,429.9</b>	<b>17,719.1</b>
<b>5</b>	<b>Profit before exceptional items &amp; tax (3-4)</b>	<b>1,038.5</b>	<b>1,303.0</b>	<b>744.9</b>	<b>3,912.2</b>
<b>6</b>	Exceptional items	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>1,038.5</b>	<b>1,303.0</b>	<b>744.9</b>	<b>3,912.2</b>
<b>8</b>	<b>Tax expense</b>				
	Current tax	181.6	230.6	130.4	729.3
	Deferred tax (refer Note 5)	170.4	(327.5)	125.1	33.4
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>686.5</b>	<b>1,399.9</b>	<b>489.4</b>	<b>3,149.5</b>
<b>10</b>	<b>Other comprehensive income</b>				
	i) Items that will not be reclassified to Profit & Loss	-	14.5	-	4.2
	ii) Income tax relating to items that will not be reclassified to Profit & Loss	-	(5.1)	-	(1.5)
	<b>Total Other comprehensive income (net of tax)</b>	<b>-</b>	<b>9.4</b>	<b>-</b>	<b>2.7</b>
<b>11</b>	<b>Total Comprehensive Income after tax (9+10)</b>	<b>686.5</b>	<b>1,409.3</b>	<b>489.4</b>	<b>3,152.2</b>
<b>12</b>	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
<b>13</b>	Other Equity	-	-	-	12,672.7
<b>14</b>	<b>Earnings per share of ₹10 each - Not annualised</b>				
	(a) Basic (in ₹)	3.03	6.18	2.16	13.90
	(b) Diluted (in ₹)	3.03	6.18	2.16	13.90

### Notes :

- The Company operates in a single segment i.e. manufacture and sale of Cement.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 22 July 2021.
- The figures for the quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2020 which were subjected to limited review.
- In pursuance of order issued by the Government of Madhya Pradesh dated 15 March 2021, the Company has appropriately accrued SGST incentive of Rs. 148.5 million under head 'other operating revenue' during the previous quarter and year ended 31 March 2021. Similarly, SGST incentive of Rs. 40.3 million has been accrued during the quarter ended 30 June 2021.
- The Government of India on 20 September 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. The Company is continuing to provide for income tax at the old rates, based on the available outstanding MAT credit entitlement and various exemptions and deductions available to the Company under the Income Tax Act, 1961. However, the Company has applied the lower income tax rates on the deferred tax assets / liabilities to the extent these are expected to be realised or settled in the future period when the Company may be subjected to lower tax rate and accordingly reversed net deferred tax liability of Rs. 541.1 million during the previous quarter and year ended 31 March 2021.
- The Company is taking all possible steps to mitigate the effect of COVID-19 on its business and operations to the extent possible and has considered all possible effects from COVID-19 in the preparation of these financial results. The management has also evaluated the possible impact of the pandemic on the business operations and based on its assessment of the current indicators of the future economic conditions, it is expected that the carrying amount of assets will be recovered.
- Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors  
(Jamshed Naval Cooper)

Managing Director

DIN:01527371

Place: Gurugram

Date : 22 July 2021