

HeidelbergCement India Limited
CIN: L26942HR19S8FLC042301
Registered Office
2nd Floor, Plot No. 68, Sector-44,
Gurugram, Haryana 122002, India
Phone +91-124-4503700
Fax +91-124-4147698
Website: www.mycemco.com

HCIL:SECTL:SE:2021-22

11 August 2021

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Sub: Execution of Power Purchase Agreement, Share Subscription Agreement and Shareholders Agreement with Lalganj Power Private Limited - Regulation 30(6)

In compliance with Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that HeidelbergCement India Limited ("the Company") has entered into Power Purchase Agreement, Share Subscription Agreement and Shareholders Agreement with Lalganj Power Private Limited ("LPPL") on 10 August 2021 for subscribing to 3,636,364 equity shares of INR 10 each of LLPL at a premium of INR 3.2 per share aggregating to INR 48 million in order to procure around 22 Gigawatt hours per annum of solar power under captive arrangement for operating its plant located at Village Madora, District Jhansi, Uttar Pradesh, India.

The requisite details of the aforesaid investment in the format prescribed by SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are annexed.

A Press Release being issued by the Company in this regard is also attached for kind perusal.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.


Rajesh Relan
Legal Head & Company Secretary



Encl.: a.a.



Annexure

Details as required under Regulation 30(6) read with Schedule III Part A of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

S.No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	<ul style="list-style-type: none"> • Lalganj Power Private Limited (Solar Power generating company) • Fourth Partner Energy Private Limited (promoter of LPPL)
2	Purpose of entering into the agreement	<p>The Company will be procuring around 22 Gigawatt hours per annum of solar energy under captive arrangement from Lalganj Power Private Limited for operating its plant located at Village Madora, District Jhansi, Uttar Pradesh, India.</p> <p>This will meet ~ 25% of the annual electricity demand of the Jhansi plant. The electricity will be economical compared to existing sources and will partially replace electricity purchased under short term open access and from grid.</p>
3	Shareholding, if any, in the entity with whom the agreement is executed	Existing Shareholding (prior to this Agreement)- Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	No such special rights are available to HeidelbergCement India Limited.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.

Rej



7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Lalganj Power Private Limited will issue 3,636,364 equity shares of INR 10 each at a premium of INR 3.2 per share aggregating to INR 48 million to HeidelbergCement India Limited constituting 4.2% of the paid-up equity share capital of LLPL.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	N.A.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.

Rajk



Press release

HeidelbergCement India increases its share of green power

HeidelbergCement India Limited has signed a long-term power purchase agreement to purchase around 22 Gigawatt hours per annum solar energy under captive arrangement for its facility located in Jhansi, Uttar Pradesh. The electricity supply is likely to start from quarter ending December 2021 and will meet c. 25% of the annual electricity demand of the Jhansi plant. The electricity supply will be economical compared to existing sources and will partially replace electricity purchased under short term open access and from grid.

The expected CO2 savings by sourcing solar energy would be c. 400,000 tonnes over the life of the contract and is another milestone in reducing CO2 footprint. "HeidelbergCement India Limited reaffirms its commitment to reduce carbon emissions and spearhead in its sustainability initiatives," said Jamshed N Cooper, Managing Director

