

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2022

(₹ in Million)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	5,401.2	5,060.5	5,445.2	16,360.6	16,769.3	22,969.6
2	Other income	105.5	110.1	122.9	318.2	366.6	490.7
3	Total income (1+2)	5,506.7	5,170.6	5,568.1	16,678.8	17,135.9	23,460.3
4	Expenses						
	a. Cost of materials consumed	1,008.8	933.8	1,118.9	3,024.3	3,311.5	4,503.6
	b. Changes in inventories of finished goods and work-in-progress	215.0	(44.3)	78.5	(17.6)	(60.3)	(217.0)
	c. Employee benefits expense	278.8	317.5	307.7	935.0	958.1	1,306.8
	d. Finance costs (refer Note 3)	108.9	206.6	98.8	395.5	312.7	364.4
	e. Depreciation and amortisation expense	287.4	281.3	283.2	848.7	840.9	1,120.5
	f. Power and fuel	1,721.0	1,895.1	1,530.8	5,719.5	4,464.6	6,424.2
	g. Freight and forwarding expense	779.4	679.6	696.5	2,196.3	2,177.6	2,957.1
	h. Other expenses	1,027.4	803.0	1,028.4	2,706.0	2,757.9	3,649.4
	Total expenses (a to h)	5,426.7	5,072.6	5,142.8	15,807.7	14,763.0	20,109.0
5	Profit before exceptional items & tax (3-4)	80.0	98.0	425.3	871.1	2,372.9	3,351.3
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	80.0	98.0	425.3	871.1	2,372.9	3,351.3
8	Tax expense (refer Note 4)						
	Current tax	27.1	52.0	80.7	256.2	421.4	593.0
	Deferred tax	(2.9)	(24.1)	40.2	(27.1)	365.0	235.7
9	Net Profit/(Loss) for the period (7-8)	55.8	70.1	304.4	642.0	1,586.5	2,522.6
10	Other comprehensive income						
	i) Items that will not be reclassified to Profit & Loss	4.8	-	5.8	4.8	5.8	5.9
	ii) Income tax relating to items that will not be reclassified to Profit & Loss	(1.2)	-	(2.0)	(1.2)	(2.0)	(2.1)
	Total Other comprehensive income (net of tax)	3.6	-	3.8	3.6	3.8	3.8
11	Total Comprehensive Income after tax (9+10)	59.4	70.1	308.2	645.6	1,590.3	2,526.4
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity						13,386.2
14	Earnings per share of ₹10 each - Not annualised						
	(a) Basic (in ₹)	0.25	0.31	1.34	2.83	7.00	11.13
	(b) Diluted (in ₹)	0.25	0.31	1.34	2.83	7.00	11.13

Notes :

- 1) The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13 February 2023.
- 3) Finance Cost for the current quarter, preceeding quarter and nine months ended 31 December 2022 includes provision for interest amounting to MINR 15.6, MINR 94.7 and MINR 110.3 respectively in respect of litigation adjudicated against the Company.
- 4) During this quarter and financial year 2022-23 onwards, the Company has adopted reduced income tax rate as per section 115BAA of Income Tax Act, 1961. Further, the Company had already applied the lower income tax rates on the deferred tax assets / liabilities in earlier years and accordingly reversed the net deferred tax liability of Rs. 541.1 million during the quarter and year ended 31 March 2021 and Rs. 303.8 million during the quarter and year ended 31 March 2022.
- 5) Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors
(Jamshed Naval Cooper)

Managing Director

DIN : 01527371

Place: Gurugram

Date : 13 February, 2023